



APOSTLES
HOUSTON

2023 ANNUAL MEETING

Dear Apostles Church Family,

I am pleased to report to the membership of Apostles Houston that our financial condition is stable and, thanks to the generous support of our membership we have been able to add several staff positions to serve our growing congregation. Our budget has been impacted by the inflation pressures over the last year, so we have increased our expenditures in most areas.

However, we have been able to decrease budgeted capital expenditures from last year. We have also budgeted a \$650,000 capital reserve to help pay down our mortgage on the church property on West 14th when that debt matures in approximately 2 ½ years. These funds came from the sale of our Bayland rectory last Fall. We are earning interest on these funds in excess of our rate on our mortgage, so it has a positive impact on our overall finances.

God has blessed our church with new members joining and faithfully giving their Tithes to support the mission of Apostles here in Houston and in the world.

I am sorry to not be present today but will respond to questions or comments via email or over the telephone. I am grateful to God for his provision for our church family and pray he continues to send his Holy Spirit to guide us in the years ahead.

Sincerely,

Peter S. Wareing
Treasurer



APOSTLES
HOUSTON

2023 LC CANDIDATES



ANTHONY SANDERSON

Anthony Sanderson has been a member of Apostles since 2022, attending regularly since 2021. Anthony's gifts include administration and serving. He is passionate about raising children to know God's goodness in His Word and in the world, including through classical Christian education. Anthony serves in children's ministry, as an usher and is in a Life Group. He has been happily married to Kennedy for 11 years. They live in Oak Forest with their three daughters, Harriet (6), Eloise (4) and Greta (1).



MICHAEL LOHAN

Michael has been a member of Apostles since 2021. His gifts include leadership, process and discernment. He is passionate about ministering to men and young couples. He and his wife, Ashlee, live in the Heights and lead a Life Group as well as serve on the LEM and Greeting ministries.



BRITT DEARMAN

Britt has been a member of Apostles since 2019. He has served on numerous ministries including Greeters team, LEM, LifeGroup, Alpha, and various service projects. Britt's passions include teaching and mentoring and he holds a Master of Arts in Theological Studies from Houston Christian University. He has two grown children and four grandsons.

Budget vs. Actuals 2022 & 2023 Budget January - December

	2022		2023	
	Actual	Budget	Budget	
Income				
Tithes And Offerings	979,237.12	879,000.00	920,000.00	
Interest Income	0.00	0.00	30,000.00	
Total Income	\$ 979,237.12	\$ 879,000.00	\$ 950,000.00	
Expenses				
Worship	61,844.22	58,500.00	76,000.00	
Diocese Tithe	60,000.00	60,000.00	60,000.00	
Pastoral Resources	16,394.98	4,000.00	30,000.00	
Salaries and Benefits	452,339.20	454,000.00	486,000.00	
Administrative	55,354.92	23,000.00	19,000.00	
Building & Grounds	307,370.26	202,000.00	167,000.00	
Special Programs	35,234.89	61,500.00	55,000.00	
Children/Youth Ministry	13,223.49	15,000.00	32,000.00	
Other Ministry	14,593.59	1,000.00	25,000.00	
Total Expenses	\$ 1,016,355.55	\$ 879,000.00	\$ 950,000.00	
Net Operating Income	-\$ 37,118.43	\$ 0.00	\$ -	



APOSTLES
HOUSTON

2023 BALANCE SHEET

Balance Sheet As of January 31, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Total Bank Accounts	908,835.73
Total Other Current Assets	<u>1,472.88</u>
Total Current Assets	910,308.61
Fixed Assets	<u>2,681,409.48</u>
Total Fixed Assets	<u>2,681,409.48</u>
TOTAL ASSETS	3,591,718.09
LIABILITIES AND EQUITY	
Credit Cards	15,552.45
Other Current Liabilities	<u>90,394.65</u>
Total Current Liabilities	105,947.10
Long-Term Liabilities	<u>1,157,722.16</u>
Total Long-Term Liabilities	1,157,722.16
Total Liabilities	1,263,669.26
Equity	<u>2,328,048.63</u>
Total Equity	<u>2,328,048.63</u>
TOTAL LIABILITIES AND EQUITY	3,591,717.89